



CIN L27320UP1985PLC007582

# RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,  
Umran, Rania, Kanpur Dehat - 209311  
Website : www.rakansteels.co.in

**Date: - 30.09.2024**

To

The Secretary

**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED**

Vibgyor Towers, 4th Floor, Plot No. C 62,

G-Block, Bandra(E),

Mumbai-400098

**Sub.: Voting Results of 37th Annual General Meeting (AGM) along with Scrutinizers Report**

Dear Sir/Madam,

Please find attached herewith Voting Results of 37th Annual General Meeting of the Company as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizers Report dated September 30, 2024.

This is for your information and records.

Thanking You,

Yours Faithfully,

**For Rakan Steels Limited**

**Vrinda Agarwal**

**(Company Secretary & Compliance Officer)**

<b>General information about company</b>	
Scrip code	000000
NSE Symbol	NOTLISTED
MSEI Symbol	RAKAN
ISIN	INE773R01026
Name of the company	RAKAN STEELS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	VAIBHAV AGNIHOTRI
Firms Name	V. AGNIHOTRI & ASSOCIATES
Qualification	CS
Membership Number	10363
Date of Board Meeting in which appointed	14-08-2024
Date of Issuance of Report to the company	30-09-2024

<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	2003
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	4
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	7
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2024 along with the Reports of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9554660	7036500	73.6447	7036500	0	100	0
	Poll		1688160	17.6684	1688160	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9554660	8724660	91.3131	8724660	0	100
Public- Institutions	E-Voting	5042550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5042550	0	0	0	0	0
Public- Non Institutions	E-Voting	17802790	4367620	24.5333	4367620	0	100	0
	Poll		3280780	18.4285	3280780	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17802790	7648400	42.9618	7648400	0	100
Total		32400000	16373060	50.5341	16373060	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Rishabh Agarwal (DIN: 02609055), Director who retires by rotation and who being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9554660	7036500	73.6447	7036500	0	100	0
	Poll		1688160	17.6684	1688160	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9554660	8724660	91.3131	8724660	0	100
Public- Institutions	E-Voting	5042550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5042550	0	0	0	0	0
Public- Non Institutions	E-Voting	17802790	4367620	24.5333	4367620	0	100	0
	Poll		3280780	18.4285	3280780	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17802790	7648400	42.9618	7648400	0	100
Total		32400000	16373060	50.5341	16373060	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**FORM NO. MGT-13**  
**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20(4)(xii)  
& 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

37th Annual General Meeting of the shareholders of

**RAKAN STEELS LIMITED**

Regd. Office: NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN,

RANIA, KANPUR DEHAT, KANPUR-209311

**Subject: Consolidated Scrutinizer's Report on Remote e-voting conducted prior to the Annual General and voting through poll at the 37th Annual General Meeting ('AGM') of RAKAN STEELS LIMITED held on Monday, 30<sup>th</sup> September, 2024 at 03:00 P.M (IST) at the registered office of the company NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT, KANPUR-209311.**

Dear Sir,

I, **CS Vaibhav Agnihotri (Company Secretary in Practice and Proprietor)** of **M/s V. Agnihotri & Associates** was appointed as the Scrutinizer by the Board of Directors of **RAKAN STEELS LIMITED** (the Company) on 14.08.2024 for the purpose of scrutinizing e-voting process (remote e-voting) and voting through poll at the Annual General Meeting.

Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment

Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 37<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on Monday, September 30, 2024 at 03:00 P.M. submit my report as under:

➤ **Notice Convening the Meeting:**

In compliance with the MCA Circulars and SEBI Circular dated 7 October, 2023, the Notice along with the Integrated Annual Report 2023-24 was sent through electronic mode to those equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") / Depository Participants. The said Notice and Annual Report 2023-24 was also placed on the website of the Company at: [www.rakansteels.co.in](http://www.rakansteels.co.in) and on the website of the Stock Exchange, i.e., MSEI Limited at <https://www.msei.in> and on the website of Skyline at <https://www.skylinerta.com> the Registrar and Transfer Agent of the Company, being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Poll");

In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on September 02, 2024 in respective newspapers specifying the day, date and time of the AGM. Notice of the AGM and Annual Report was also made available on the website of the Company, the Stock Exchange and RTA.

➤ **By Electronic Means:**

On August 27, 2024 by e-mail to 28 Shareholders who had registered their email-ids with Depositories/the Company, 03 bounce back Emails has been received by the Company and to other shareholders through courier services.

**1. Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**2. Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Skyline, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and/ or Skyline for my verification.

**3. Cut-off Date**

The Voting rights were reckoned as on Monday, **September 23, 2024** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting and Voting at the Meeting.

**4. Remote e-Voting**

**i. Agency:**

The Company has appointed National Securities Depository Limited (NSDL) as the Agency for providing the remote e-Voting platform.

**ii. Remote e-Voting:**

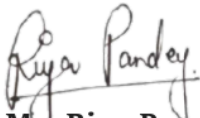
The remote e-Voting platform was open from 09:00 a.m. on Friday, September 27th, 2024 up to 05:00 p.m. on Sunday, September 29th, 2024 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-Voting platform provided by NSDL.

**5. Voting at the AGM:**

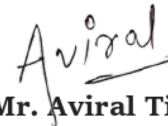
Members present in person / through authorized representatives-	<b>17</b>
Members who cast vote through E-Voting	<b>11</b>
Members' present but did not participate in poll.	<b>11</b>
Members who cast vote through poll	<b>6</b>

**6. Counting Process:**

i. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked at around 04:06 p.m. in presence of two witnesses who were not in the employment of the Company.



**Name: Ms. Riya Pandey**



**Name: Mr. Aviral Tiwari**

ii. Thereafter, the details of equity shareholders, who voted for or against were downloaded from the E-Voting website of National Securities Depository Limited (NSDL) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

iii. Based on the E -voting results available to me, 11 members have casted their vote through remote E-voting holding 11404120 shares and 7 members have casted their votes during the meeting holding 4968940 shares. The meeting concluded at around 03:30 P.M. after which consolidated results were prepared.

iv. The consolidated result of remote E-voting and E-voting at the Annual General Meeting is as under:

**VOTING RESULTS**

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

<b>Date of the AGM</b>	<b>30<sup>th</sup> September, 2024</b>
<b>Total number of shareholders on cut-off date</b>	<b>2003</b>
<b>No. of Shareholders present in the meeting:</b>	<b>17</b>
Promoters and Promoter Group:	<b>05</b>
Public:	<b>12</b>

**Resolution No. 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2024 along with the Reports of the Directors and Auditors thereon.

Resolution required:			ORDINARY RESOLUTION						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9554660	7036500	73.6447	7036500	0	100	0	
	Poll		1688160	17.6684	1688160	0	100	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		9554660	8724660	91.313	8724660	0	100	0
Public-Institutions	E-Voting	5042550	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		5042550	0	0	0	0	0	0
Public-Non Institutions	E-Voting	17802790	4367620	24.5333	4367620	0	100	0	
	Poll		3280780	18.4285	3280780	0	100	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		17802790	7648400	42.9618	7648400	0	100	0
<b>Total</b>		32400000	16373060	50.5341	16373060	0	100	0	



**Resolution No. 2**

To appoint Mr. Rishabh Agarwal (DIN: 02609055), Director who retires by rotation and who being eligible offers himself for re-appointment.

Resolution required:			ORDINARY RESOLUTION						
Whether promoter/ promoter group are interested in the agenda/resolution?			YES						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9554660	7036500	73.6447	7036500	0	100	0	
	Poll		1688160	17.6684	1688160	0	100	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		8724660	91.313	8724660	0	100	0	
Public-Institutions	E-Voting	5042550	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		0	0	0	0	0	0	
Public-Non Institutions	E-Voting	17802790	4367620	24.5333	4367620	0	100	0	
	Poll		3280780	18.4285	3280780	0	100	0	
	Postal Ballot (not applicable)		0	0	0	0	0	0	
	<b>Total</b>		7648400	42.9618	7648400	0	100	0	
<b>Total</b>		32400000	16373060	50.5341	16373060	0	100	0	



**VOTED IN FAVOUR OF THE RESOLUTION:**

<b>No. of Members voted</b>	<b>No. of Votes cast by them</b>	<b>% of total number of valid votes cast</b>
<b>17</b>	<b>16373060</b>	<b>100</b>

**VOTED AGAINST THE RESOLUTION**

<b>No. of Members voted</b>	<b>No. of Votes cast by them</b>	<b>% of total number of valid votes cast</b>
NIL	NIL	NIL

**INVALID VOTES**

<b>No. of Members voted</b>	<b>No. of Votes cast by them</b>	<b>% of total number of valid votes cast</b>
NIL	NIL	NIL

**RESULT SUMMARY**

<b>SR. NO.</b>	<b>RESOLUTION</b>	<b>TYPE OF RESOLUTION</b>	<b>FAVOUR</b>	<b>AGAINST</b>
<b>1.</b>	<b>To consider and adopt the standalone financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' Report and Auditors' Reports thereon.</b>	<b>Ordinary Resolution</b>	<b>100</b>	<b>0</b>

2.	To re-appoint a director in place of Mr. Rishabh Agarwal (DIN: 02609055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	Ordinary Resolution	100	0
----	---	---------------------	-----	---

The relevant records relating to electronic voting and voting through Poll shall remain in our safe custody until the Chairman considers, approves and signs the minutes of AGM. Thereafter, the same shall be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,

**For M/s V. Agnihotri & Associates  
Company Secretaries**

**COUNTER SIGNED BY**

**Vaibhav Agnihotri**  
**FCS: 10363/ C.P. No.: 21596**  
**UDIN: F010363F001382085**  
**Peer Review No. 2065/2022**  
**Place: Kanpur**  
**Date: 30.09.2024**

**KANNAN AGARWAL**  
**(CHAIRMAN)**